

**IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH**

CRM-M- 25249 of 2016 (O&M)

Date of decision: 21.09.2016

Gulshan Kumar

...Petitioner

Versus

State of Punjab

...Respondent

CORAM: HON'BLE MR.JUSTICE JITENDRA CHAUHAN

Present: Mr. P.S. Dhaliwal, Advocate for the petitioner(s).

Mr. Aditya Sanghi, Addl. A.G., Punjab
assisted by Inspector Sanjeev Singla.

Mr. Rajesh Punj, Advocate.

Mr. Lokesh Sharma, Advocate.

Jitendra Chauhan, J. (Oral)

By filing the present petition under Section 439 of the Code of Criminal Procedure, the petitioner has sought regular bail in FIR No.255, dated 07.09.2015, registered under Sections 420, 406, 467, 468, 471, 120-B IPC and Section 4 & 5 of the Prevention of Money Laundering Act, 2012, at Police Station City Barnala, District Barnala.

The learned counsel for the petitioner states that the petitioner is agent of the crown company and he used to deposit the

amount in the accounts of the company. No amount has been usurped by the petitioner. He is in custody since 24.09.2015.

On the other hand, the learned State counsel states that the petitioners in connivance with main accused has usurped the huge amount, therefore, the present bail application deserves to be dismissed

Heard.

The petitioner in connivance with main accused has usurped the huge amount of the general public. The amount involved in the instant FIR is covered by the undertaking of the Managing Director of the company whose bail petition has been dismissed. Since the undertaking made before this Court by main accused lacks *bona fide*, therefore, this Court is not inclined to grant the concession of bail.

Dismissed.

Anything said herein above shall not be construed as an expression of opinion on the merits of the case.

21.09.2016

sumit.k

(JITENDRA CHAUHAN)
JUDGE

Whether speaking/reasoned :	Yes	No
Whether Reportable :	Yes	No