

**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

**Criminal Misc. No. M-2518 of 2016
Date of Decision:-22.01.2016**

Punjab National Bank

...Petitioner

Versus

State of Punjab and another

...Respondents

CORAM:- HON'BLE MR. JUSTICE HARI PAL VERMA

1. *Whether reporters of local newspapers may be allowed to see judgment?*
2. *To be referred to reporters or not?*
3. *Whether the judgment should be reported in the Digest?*

Present:- Mr. R.S. Bhatia, Advocate
for the petitioner.

HARI PAL VERMA J.(Oral)

Learned counsel for the petitioner-Punjab National Bank contends that FIR No.70 of 2012 was lodged by Shri Rashpal Singh son of Bachitar Singh at Police Station Sohana, District SAS Nagar on 27.5.2012, under Sections 408, 420 and 120-B IPC against respondent No.2-Vikas Malhotra alleging therein that he has absconded with rupees two crores belonging to Chandigarh Group of Colleges, Landran.

Respondent No.2 had left the Audi car and learned counsel for the petitioner submits that since the said Audi car is hypothecated with the Punjab National Bank, the Bank be permitted to sell the said car bearing registration No.CH01-AK-3006 so as to satisfy its loan amount

outstanding against respondent No.2. He further submits that the petitioner has already approached the learned Magistrate seeking permission to sell the car in question. However, the matter is pending before learned Magistrate and repeatedly being adjourned. Learned counsel for the petitioner submits that he would be satisfied in case the learned Magistrate is directed to expedite the proceedings on the application, filed by the petitioner to sell the said car.

Notice of motion.

On asking of the Court, Mr. Gurinderjit Singh, Deputy A.G., Punjab notice on behalf of respondent No.1-State. Learned counsel for the petitioner is directed to hand over a copy of paper book to learned State counsel during the course of the day.

Without expressing any observation on the claim of the petitioner, the present petition is disposed of with a direction to learned trial Court to expedite and conclude the proceedings on the application dated 20.4.2015 as filed by the petitioner Punjab National Bank, in accordance with law within three months from the date of receipt of certified copy of the order.

January 22, 2016
Vijay Asija

(HARI PAL VERMA)
JUDGE