IN THE HIGH COURT OF PUNJAB AND HARYANA AT CHANDIGARH

ITR-3-1996
Date of decision:- 21.07.2016

Commissioner of Income Tax, Ludhiana

...Applicant

Versus

M/s Munjal Sales Corporation, Ludhiana

...Respondent

CORAM: HON'BLE MR. JUSTICE S.J. VAZIFDAR, ACTING CHIEF JUSTICE
HON'BLE MR. JUSTICE DEEPAK SIBAL

Present:- Mr. Zora Singh Klar, Advocate,
for the applicant.

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S.J. VAZIFDAR, A.C.J. (ORAL)

Learned counsel for the applicant-revenue states that since the tax effect involved is Rs. 43,643/- (approx.), he has instructions to withdraw the present reference in view of the circular No. 21/2015 dated 10.12.2015 issued by the C.B.D.T., New Delhi. However, he prayed that liberty be granted to the revenue to file an application for revival of the reference in case something survives therein.

2. Dismissed as withdrawn with liberty as prayed for. It is, however, clarified that withdrawal of the reference by the revenue shall not be taken to be affirmation of order of the Tribunal on merits. Further, the legal issue as claimed by the revenue is being left open to be adjudicated in an appropriate case.

(S.J. VAZIFDAR)
ACTING CHIEF JUSTICE

(DEEPAK SIBAL)
JUDGE

21.07.2016
Amodh