

**IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH**

CRM-M-21431-2016 (O&M)

Date of decision : 06.09.2016

Swaran Kaur

...Petitioner

Versus

State of Punjab

...Respondent

CORAM: HON'BLE MR. JUSTICE JITENDRA CHAUHAN

Present: Mr. SPS Sidhu, Advocate for the petitioner.

Ms. Harsimrat Rai, DAG, Punjab,
assisted by ASI Tarsem Sharma.

Mr. Rajesh Kapila, Advocate for the complainant.

JITENDRA CHAUHAN, J. (Oral)

The instant petition has been filed under Section 438 of the Code of Criminal Procedure, for grant of anticipatory bail to the petitioner in FIR No.66 dated 21.03.2016, registered under Sections 420, 406 and 120-B of the Indian Penal Code, (for short, 'the IPC') at Police Station City Ferozepur.

Learned counsel for the petitioner contends that petitioner though director of the company at one point of time, was not actively involved in the business. She resigned from the company on 01.10.2012. The transactions in question pertain to the subsequent period. The co-accused, namely, Kashmir Singh, husband of the petitioner is already behind

the bars.

On the other hand, learned State counsel submits that there were seven directors of the company, whereas, only three persons had the transaction rights including the petitioner. There are transactions prior to 01.10.2012, the date on which she resigned from the company.

Heard.

The allegations against the petitioner and co-accused viz. Kashmir Singh (husband of the petitioner) and Gurnam Singh (brother-in-law of the petitioner) are that they allured several persons to invest the amount on the promise of high interest thereupon. The total amount has been stated to be more than ₹1.50 crores.

Keeping in view the seriousness and gravity of the offence alleged, this Court feels that the custodial interrogation of the petitioner is necessary in this case, to effect recovery and unearth the truth.

Dismissed.

However, nothing noticed hereinabove shall be construed as an expression of opinion of this Court, on the merits of the case.

06.09.2016
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(JITENDRA CHAUHAN)
JUDGE

Whether speaking / reasoned :	Yes	No
Whether Reportable :	Yes	No