

***IN THE HIGH COURT OF PUNJAB & HARYANA
AT CHANDIGARH***

***CRM No.M-17172 of 2016 (O&M)
Date of decision : 25.05.2016***

Pargan Singh

... Petitioner

Vs.

State of Punjab and another

... Respondents

CORAM: HON'BLE MR. JUSTICE TEJINDER SINGH DHINDSA.

Present: Mr. Sameer Sachdev, Advocate for the petitioner.

Mr. K.D. Sachdeva, Additional Advocate General, Punjab.

Mr. Sumit Jain, Advocate for respondent No.2.

...

TEJINDER SINGH DHINDSA, J.

The present petition has been filed under Section 439 Cr.P.C. seeking benefit of regular bail to the petitioner in case FIR No.16 dated 08.03.2016, under Sections 406/420/506 IPC, registered at Police Station Rawalpindi, District Kapurthala.

Complainant is the Punjab State Warehousing Corporation. Petitioner is the Managing Partner of M/s Dashmesh Rice Mill to which paddy has been entrusted for milling purposes.

Accusation in a nutshell is with regard to embezzlement of 31889 bags of paddy and the monetary value would translate into Rs.4.50 crores approximately.

Concededly, the matter is still under investigation.

Under such circumstances, this Court is not inclined to entertain the prayer of the petitioner for grant of regular bail at this stage.

Petition is dismissed.

25.05.2016

harjeet

**(TEJINDER SINGH DHINDSA)
JUDGE**