

IN THE HIGH COURT OF PUNJAB AND HARYANA AT CHANDIGARH

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CRM-M-14210-2016 (O&M).

Ajay Kumar Mittal

.. Petitioner(s)

VERSUS

State of Haryana

.. Respondent(s)

*** * ***

CORAM: HON'BLE MR.JUSTICE M.M.S.BEDI

*** * ***

PRESENT Mr.Vivek Khatri, Advocate, for the petitioner.

Mr.G.S.Salwara, DAG. Haryana.

Mr.A.D.S.Sukhija, Advocate, for HDFC Bank.

M.M.S. BEDI, J. (ORAL)

Petitioner who claims himself to be a valuer of property is alleged to have given a report regarding existence and value of property against which the co-accused of the petitioner were able to secure cash credit limit resulting in loss of Rs.1.60 crore.

Counsel for the HDFC Bank has intervened to oppose the application on the ground that the petitioner on the basis of his wrong reports pertaining to non-existent properties has caused huge loss to the bank and that one more case is also registered against him.

Without expression of any opinion regarding the culpability of the petitioner in the other case registered at the instance of banker, the petitioner can be granted the concession of bail in this case as the challan qua co-accused of the petitioner has been submitted and few of the co-accused have been granted the concession of bail.

The petition is allowed. The petitioner is ordered to be released on bail on his furnishing bail bonds/surety bonds to the satisfaction of the Chief Judicial Magistrate, Jind.

**(M.M.S. BEDI)
JUDGE**

**May 19, 2016.
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