

**IN THE HIGH COURT OF PUNJAB AND HARYANA AT  
CHANDIGARH**

CRM-M- 13678 of 2016 (O&M)

Date of decision: 08.11.2016

Amarjit Singh @ Pali

...Petitioner

Versus

State of Punjab

...Respondent

**CORAM: HON'BLE MR.JUSTICE JITENDRA CHAUHAN**

Present: Mr. IPS Kohli, Advocate for the petitioner.

Mr. Mehardeep Singh, Addl. A.G., Punjab.

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**Jitendra Chauhan, J. (Oral)**

By filing the present petition under Section 438 of the Code of Criminal Procedure, the petitioner has sought anticipatory bail in FIR No.109, dated 05.11.2015, registered under Sections 406, 420, 506 and 120-B IPC, at Police Station Dhanoula.

The learned counsel for the petitioner states in pursuance of order dated 25.04.2016, the petitioner has joined the investigation. He further states that the petitioner himself invested in the crown company and is victim of fraud played by the said company.

On the other hand, the learned State counsel opposes the bail application.

Heard.

The allegations against the petitioner are that the petitioner allegedly allured the complainant, Jagtar Singh to invest in the company on the assurance that the complainant shall get huge profit. On the assurance of the petitioner, the complainant allegedly invested in the company i.e. Crown Company. The petitioner has been specifically named in the FIR. It is to be further noticed that the Managing Director of the Crown Company made a statement that he will discharge liability of the company accordingly, he was granted interim bail by this Court, however, despite availing sufficient time of four months, not a single penny could be paid to the investors.

Keeping in view the fact that there are a large number of specific allegations that the petitioner has collected huge funds from the investors and neither the principal amount has been refunded nor any interest thereon is being paid. Therefore, the present petition warrants dismissal.

Dismissed.

Anything said herein above shall not be construed as an expression of opinion on the merits of the case.

08.11.2016

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**(JITENDRA CHAUHAN)**  
**JUDGE**

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|-----------------------------|-----|----|
| Whether speaking/reasoned : | Yes | No |
| Whether Reportable :        | Yes | No |