

**IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH**

CR No. 258 of 2016

Date of Decision:- 15.01.2016

M/s Shankar Rice Mills

...Petitioner

Versus

Punjab Agro Foodgrain Corporation & Anr.

...Respondents

CORAM: HON'BLE MR. JUSTICE SHEKHER DHAWAN

Present:- Mr. Dheeraj Mahajan, Advocate,
for petitioner.

SHEKHER DHAWAN, J.

Present petition under Article 227 of the Constitution of India for setting aside the impugned order dated 28.04.2014 passed by the Arbitrator and setting aside the impugned order dated 03.11.2015 passed by Additional District Judge, Gurdaspur, whereby it was observed that Arbitrator rightly passed the interim order for disposal of the paddy stock by way of inviting tender.

However, learned counsel for petitioner submits that even no such order has been passed to the effect that the sale proceed is to be deposited in the bank account so as to safeguard the interest of the petitioner.

There is absolutely no illegality in the order under challenge. However, in view of the above, permission is sought by learned counsel for the petitioner that the sale proceed of rice/paddy stock be deposited in the bank account and if possible in a fixed deposit term to the petitioner at the time of decision of claim and counter claim. The said prayer of learned counsel for petitioner accepted and petition is disposed of with the directions that sale proceeds of paddy be deposited in the bank account, preferably in a Term Deposit Account.

**(SHEKHER DHAWAN)
JUDGE**

January 15, 2016

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