**IN THE HIGH COURT OF PUNJAB & HARYANA AT CHANDIGARH**

**CR No.2053 of 2016**
**Date of decision: 12.04.2016**

M/s Surjit Rice Mills, Dera Baba Nanak, District Gurdaspur

.....Petitioner

Versus

Punjab Agro Foodgrain Corporation Limited, Chandigarh & others

.....Respondents

. . .

**CORAM: HON'BLE MR. JUSTICE DARSHAN SINGH**

**Present**: **Mr. Dheeraj Mahajan, Advocate**
**for the petitioner.**

. . .

**DARSHAN SINGH, J (ORAL)**

Learned counsel for the petitioner contended that the paddy has already been sold during the pendency of the appeal before the learned Additional District Judge. He requested that only to safeguard the interest of the parties, the sale proceed realised out of the sale of the paddy may be kept in the interest bearing fixed deposit and the said FDR may not be encashed till the conclusion of the arbitration proceedings.

The revision petition is disposed of with liberty to the petitioner to make the aforesaid request before the Arbitrator, who will consider the same in accordance with law/rules.

**[ DARSHAN SINGH ]**
**JUDGE**

12.04.2016
Vinay

VINAY
2016.04.21 10:34
I attest to the accuracy and authenticity of
this document
Punjab & Haryana High Court, Chandigarh