118.

IN THE HIGH COURT OF PUNJAB AND HARYANA AT CHANDIGARH

Civil Revision No.1875 of 2016
Date of decision: 14.03.2016

Jagraj Singh and others ... Petitioners

versus

State Bank of India .... Respondent

CORAM: HON'BLE MR. JUSTICE K. KANNAN

Present: Mr. Gurbhajneek Siungh Samra, Advocate,
for the petitioners.

K.Kannan, J. *(Oral)*

1. The revision is at the instance of the judgment debtor who failed to convince the Executing Court about the inexecutability of the decree. The suit is for recovery of money on the security of property offered by the judgment debtor. The property is being brought for sale and the objection is that the future interest claimed at 12.5% is excessive. It is also the further contention before me now that the original mortgagor has expired and the legal representatives who have come by the share of the deceased father are not in a position to raise the money to prevent the sale. They are, however, prepared to pay ₹4,25,000/- which was the amount for which suit was laid.

2. I cannot find any of these objections could help them to assail the order already passed. I dismiss the revision but if the party

is willing to deposit any amount to the credit of the case, it is ordered to be received by the court and if the petitioners apply to the court for postponement of sale to help the judgment debtors to secure a better bargain for sale of the property at a more competitive rate, the court may examine the same.

3. The revision petition is dismissed but with the above observations.

(K.KANNAN)
JUDGE

14.03.2016
sanjeev