

**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

CP No. 111 of 2014 (O&M)

In the matter of M/s Adinath Textiles Limited

Coram: Hon'ble Mr. Justice Rajesh Bindal

Present: None.

Rajesh Bindal, J.

Copy of the order dated passed by the AAIFR dated 19.10.2015 has been received. It is evident therefrom that the net worth of the company turned positive and it has been taken out of the purview of the Sick Industrial Companies (Special Provisions) Act, 1985.

Considering the aforesaid facts, the recommendation made by the BIFR for winding up of the company has been rendered infructuous.

Ordered accordingly.

26.2.2016
vs

(Rajesh Bindal)
Judge