

**IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH**

COCP No. 776 of 2014

Date of Decision: September 23, 2016

M/s Deepvini Chemicals

...Petitioner

Versus

Karanavtar Singh & another

...Respondents

CORAM: HON'BLE MR. JUSTICE AUGUSTINE GEORGE MASIH

Present: Mr. Gautam Kaile, Advocate for
Ms. Deipa Asdhir Dubey, Advocate
for the petitioner.

Mr. Sushant Maini, DAG, Punjab.

AUGUSTINE GEORGE MASIH, J. (Oral):

In compliance with the order dated 06.08.2013 passed in CWP No.19000 of 2003, titled as 'M/s Deep Vini Chemical Vs. Punjab Financial Corporation', respondents have passed an order dated 10.09.2013 (Annexure R-1) wherein the claim of the petitioner has been considered.

Counsel for the petitioner states that the same is not in consonance with the guidelines issued by the Reserve Bank of India.

In view of the above, the present contempt petition is disposed of as infructuous. In case the petitioner is aggrieved of the order passed by the respondents dated 10.09.2013 (Annexure R-1), it may avail of its remedy in accordance with law.

Rule issued to the respondents stands discharged.

**(AUGUSTINE GEORGE MASIH)
JUDGE**

September 23, 2016

Harish

Whether speaking/reasoned:

Yes/No

Whether Reportable:

Yes/No