

**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

CP No. 38 of 2011 (O&M)

Date of decision : 19.2.2016

M/s Kotak Mahindra Bank

.... Petitioner

VS

JTG Alloys Private Limited and others

... Respondents

Coram: Hon'ble Mr. Justice Rajesh Bindal

Present: Mr. Saruabh Arora, Advocate for
Mr. ADS Sukhija, Advocate, for the petitioner.
Mr. Tribhuwan Singla, Advocate, for the respondents.

Rajesh Bindal, J.

On 20.7.2015, the petition was admitted and the factum of admission was ordered to be published in the newspapers namely 'The Indian Express' (English) and 'Punjabi Tribune' both Punjab Editions and in the official Gazette of Government of Punjab. Affidavit of publication has been filed.

As the respondent company has failed to pay the original amount of ₹ 12,38,894/- along with interest @ 36% per annum being admitted debt, in terms of the order dated 20.7.2015, the respondent company is directed to be wound up.

The Official Liquidator is appointed as Liquidator of the respondent company. He is directed to take over the charge of the moveable and immovable assets and records of the respondent company.

Let notice of winding up be published in the newspapers, namely, "Indian Express" (English) and "Punjabi Tribune", both Punjab Editions, and the official Gazette of Government of Punjab.

The petition is disposed of accordingly.

19.2.2016
vs

(Rajesh Bindal)
Judge