

IN THE HIGH COURT OF PUNJAB & HARYANA AT CHANDIGARH

CAPP No. 57 of 2015

Date of Decision: 03.02.2016

M/s Yamuna Power & Infrastructure Ltd.

..Appellant.

Versus

M/s Schneider Electric Infrastructure Ltd.

..Respondents

**CORAM: HON'BLE MR. JUSTICE S.J.VAZIFDAR, ACTING CHIEF JUSTICE.
HON'BLE MR. JUSTICE ARUN PALLI.**

Present : Mr. Anand Chibber, Sr. Advocate with
Mr. Gaurav Mankotia, Advocate for the appellant.

Mr. Shekhar Verma, Advocate, for the respondents.

S.J.VAZIFDAR A.C.J. (Oral)

This is an appeal against the order of the learned Company Judge admitting the winding up petition and directing order of admission to be advertised in usual manner in the respondents petition for winding up inter-alia on the ground that the appellant is unable to pay the debts.

2. The parties have settled the matter. The respondents/petitioning creditors have accepted an amount of ₹ 12 lacs in full and final satisfaction of their claim. The respondents confirmed that they have no other claim against the appellant in respect of the subject matter of the petition.

3. The amount of ₹ 12 lacs has been received by the respondents. The appeal is, therefore, allowed. The impugned order is set-aside. The winding up petition stands dismissed.

(S.J.VAZIFDAR)
ACTING CHIEF JUSTICE

03.02.2016

(ARUN PALLI)
JUDGE