

THE HON'BLE SRI JUSTICE A.V.SESHA SAI

C.M.A.No.983 of 2012

ORDER:

On reference to the Lok Adalat, the Lok Adalat passed the following Award dated 13.8.2016.

"The above Case between the parties having been referred for determination to the Lok Adalat and the parties having compromised the case/matter, the following Award is passed in terms of the settlement.

1. Sri Akshay Kulkarni, Legal Officer, ICICI Lombard General Insurance Company Limited and Sri.Ch.Indrasena Reddy, learned counsel for applicants and both the parties are present. The matter has been settled amicably between the parties.
2. It is stated by both the parties that they have amicably settled their dispute and in pursuance of the compromise, the respondents/applicants agreed to receive a total sum of Rs.4,00,000/- as against the awarded amount of Rs.4,48,501/- and awarded interest at 7.5% per annum.
3. It is stated that insurance Company herein had already deposited the entire awarded amount together with interest at Rs.4,84,996/- before the learned Commissioner.
4. In view of the above compromise, the respondents/applicants are entitled to Rs.4,00,000/- along with accrued interest, if any, and the balance amount of Rs.84,996/- together with accrued interest, if any out of the deposited amount shall be refunded to the insurance Company.
5. The respondents/applicants are permitted to withdraw their entire respective shares.
6. The parties are informed that the court fee, if any, paid by any of them before the lower Court shall be refunded.

In view of the above, there shall be a Decree in accordance with the said Award. Accordingly, the CMA stands disposed of. As a sequel, the miscellaneous petitions, if any, shall stand closed. There shall be no order as to costs.

A.V.SESHA SAI, J

Date: 21.9.2016
DA

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