

THE HON'BLE SRI JUSTICE C.V.NAGARJUNA REDDY
AND
THE HON'BLE SRI JUSTICE G.SHYAM PRASAD

WRIT PETITION No.8828 of 2016

-
26.07.2016

Between:

Smt.Gurram Sujatha

..Petitioner

And

State Bank of Hyderabad (S.B.H.) and another

..Respondents

Counsel for the petitioner: Mrs.S.Madhavi, for Mr.C.Raghu

Counsel for the respondents: Mr.A.Krishnam Raju, standing counsel for
S.B.H.

The Court made the following:

-

-

-

-

-

-

-

-

-

-
-
ORDER: (Per the Hon'ble Sri Justice C.V.Nagarjuna Reddy)

This writ petition is filed for a *mandamus* to set aside the order, dated 02.03.2016, in S.A.No.267 of 2015 on the file of the Debts Recovery Tribunal, Visakhapatnam, directing the petitioner to deposit Rs.25 lakhs and also clubbing the conditions *inter se* between S.A.Nos.267 and 268 of 2015.

2. Smt.S.Madhavi, learned counsel representing Mr.C.Raghu, learned counsel for the petitioner, has requested for permission of the Court to withdraw the writ petition, with liberty to the petitioner to file an appeal before the Debts Recovery Tribunal under Section 17 of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (for short 'the SARFAESI Act').

3. Accordingly, the Writ Petition is dismissed as withdrawn with liberty to the petitioner in terms of the prayer made.

4. As a sequel to dismissal of the writ petition, W.P.M.P.No.11169 of 2016 filed by the petitioner for interim relief shall stand dismissed as infructuous.

C.V.NAGARJUNA REDDY, J

G.SHYAM PRASAD, J

26th July, 2016

GHN