

HON'BLE SRI JUSTICE C.V.NAGARJUNA REDDY
AND
HON'BLE SRI JUSTICE G.SHYAM PRASAD

Writ Petition No.28048 of 2016

Date:23.8.2016

Between:

M/s Turbomachinery Engineering
Industries Limited, Hyderabad,
reptd., by its Authorised Sigantory,
Managing Director-Thota Subbarayudu

..... Petitioner

And:

Authorised Officer,
State Bank of India,
Hyderabad and two others.

....Respondent

Counsel for the petitioner: Mr. V.Hari Haran

Counsel for the respondents: None appeared

The Court made the following:

ORDER: *(per Hon'ble Sri Justice C.V.Nagarjuna Reddy)*

This Writ Petition is filed for the following
substantive relief:

“... to issue a writ, order or direction more in
the nature of a writ of mandamus declaring
the sale notice dated Sale Notice published
in Indian express News paper on 16-7-16
proposing to hold the auction of the petition
schedule properties on 23-08-2016, as
wholly illegal, arbitrary and contrary to the
provisions of Articles-300-A, 14 and 19 of

Constitution of India.”

Mr. V.Hari Haran, learned counsel for the petitioner, requested for permission of the Court to withdraw the Writ Petition with liberty to his client to pursue Securitization Appeal No.132 of 2015 pending before the Debts Recovery Tribunal, Hyderabad Bench at Kolkata.

The Writ Petition is, accordingly, dismissed as withdrawn with liberty to the petitioner in terms of the prayer made.

As a sequel to dismissal of the Writ Petition, WPMP.No.34750 of 2016 filed by the petitioner for interim relief is dismissed as infructuous.

*JUSTICE C.V.NAGARJUNA
REDDY*

JUSTICE G.SHYAM PRASAD

*23rd August 2016
DR*