

THE HON'BLE SRI JUSTICE CHALLA KODANDA RAM

COMPANY PETITION No.75 OF 2016

ORDER:

This Company Petition is filed invoking the provisions of Section 446 of the Companies Act, 1956, alleging the inability of the respondent-company to pay the admitted debts of amounts.

After issuance of the notices respondent had come forward and both the parties negotiated and arrived at a settlement and entered into a compromise on 27.09.2016 and both the learned counsel prays the Court to close the Company Petition in view of the settlement reached.

Having considered the respective submissions and in view of the settlement reached between the parties the Company Petition is closed in terms of the compromise memo filed by both the parties. However, in the event there is any grievance in future, it is left open to the petitioner to enforce his rights in accordance with law. No order as to costs.

CHALLA KODANDA RAM, J

Date:13.10.2016,
Gk.

THE HON'BLE SRI JUSTICE CHALLA KODANDA RAM



Gk.