

THE HON'BLE SRI JUSTICE RAMESH RANGANATHAN
AND
THE HON'BLE SRI JUSTICE M.SATYANARAYANA MURTHY

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I.T.T.A.No.268 of 2006

ORDER: (per Hon'ble Sri Justice Ramesh Ranganathan)

Sri B.Narasimha Sarma, learned Senior Standing Counsel for the Income Tax Department, would submit that in terms of CBDT Circular No.21 of 2015 dated 10.12.2015, all appeals, where the tax effect is below Rs.20,00,000/-, are required to be withdrawn and, as the value of the present appeal is less than Rs.20,00,000/-, the appellant may be permitted to withdraw the appeal.

Permission is accorded and the appeal is dismissed as withdrawn. The miscellaneous petitions pending, if any, shall also stand dismissed. There shall be no order as to costs.

RAMESH RANGANATHAN, J

M. SATYANARAYANA MURTHY, J

Date: 19.02.2016

JSU

THE HON'BLE SRI JUSTICE RAMESH RANGANATHAN
AND
THE HON'BLE SRI JUSTICE M.SATYANARAYANA MURTHY

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In this appeal, Sri B.Narasimha Sarma, learned Senior Standing Counsel for the Income Tax Department, has submitted a letter from the Income Tax Department requesting him to withdraw their appeal, in view of the circular instructions issued by the Central Board of Direct Taxes in Circular No.21 of 2015 dated 10.12.2015 whereby the appeals, whose monetary limit is below Rs.20,00,000/-, were required to be withdrawn. Learned Senior Standing Counsel requests that the appellant may be permitted to withdraw the appeal.

Permission is accorded and the appeal is dismissed as withdrawn. The miscellaneous petitions pending, if any, shall also stand dismissed. There shall be no order as to costs.