THE HON'BLE SRI JUSTICE SURESH KUMAR KAIT

CRL.P.NO.8214 OF 2012

O R D E R

Pursuant to the order dated 19.12.2016, the investigating officer has filed petitions by various complainants, whereby they stated that the respondent/accused is doing real estate and money circulation businesses. Accordingly, he collected amounts on various dates and the same were paid by the complainants through cash and RTGS transfers from their bank accounts. The respondent gave the I.Ds. and main I.Ds. to the complainants and amount is reflecting in the bank statement of the respondent. However, the amount has not been returned by the respondent till date.

The learned Additional Public Prosecutor appearing on behalf of the petitioner – State submits that the respondent has collected amount to a tune of Rs.34,40,80,000/- from various investors and the amount seized is only Rs.2,40,00,000/-. He submits that pursuant to complaints received from various investors, the police are making further investigation in the matter and is likely to file supplementary charge sheet.

Vide order dated 19.12.2016, the H.D.F.C. bank was directed not to allow the operation of the account of the respondent - accused. The said direction shall remain in force till further orders.

The Manager of the HDFC bank is further directed to invest the whole amount in F.D.R. in a renewal mode till further directions of this court.

The petition is accordingly disposed of.

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SURESH KUMAR KAIT,J

DATE:26.12.2016
AVS
Note:
Copy of this order shall be sent to the
Branch Manager of the HDFC Bank,
Sanjeeva Reddy Nagar,
Hyderabad.
B/O