

**THE HON'BLE SRI JUSTICE SANJAY KUMAR
AND
THE HON'BLE Dr. JUSTICE B. SIVA SANKARA RAO**

WRIT PETITION No.16448 of 2016

-

ORDER: (per Hon'ble Sri Justice Sanjay Kumar)

The grievance of the petitioners in this case was that the State Bank of India, the respondent herein, failed to give due credit to the amounts paid by them since 2015 and despite receiving such payments, the respondent bank failed to take them into account and initiated proceedings in the shape of a possession notice dated 01.05.2016 under the provisions of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (for brevity, 'the Act of 2002').

As the only grievance of the petitioners was that the amounts paid by them had not been given due credit, the respondent bank was asked to address this aspect. Thereupon, Sri Maruti Jadav, learned counsel representing Sri B.S. Prasad, learned counsel for the respondent bank, placed before us a copy of the loan account statement of the petitioners. Learned counsel asserted that all the amounts paid by the petitioners had been given due credit. The said loan account statement was then furnished to Smt. N. Malathi Naidu, learned counsel for the petitioners, and she sought time to get instructions.

Today, Smt. N. Malathi Naidu, learned counsel for the petitioners, states on instructions that the loan account statement furnished by the respondent bank is correct and in terms thereof, all the amounts paid by the petitioners have been given due credit.

In that view of the matter, the grievance ventilated in this writ petition no longer survives for consideration. In the event the petitioners have any further grievance in relation to the validity of the proceedings initiated under the Act of 2002, it is open to them to proceed for redressal thereof before the appropriate forum in

accordance with law.

The writ petition is accordingly closed.

Pending miscellaneous petitions, if any, shall also stand closed.

No order as to costs.

SANJAY KUMAR, J

Dr. B. SIVA SANKARA RAO, J

Date:15.06.2016

GJ