THE HON'BLE SRI JUSTICE RAMESH RANGANATHAN
AND
THE HON'BLE SRI JUSTICE M.SATYANARAYANA MURTHY
I.T.T.A.No.627 of 2015

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ORDER: (per Hon'ble Sri Justice Ramesh Ranganathan)

This appeal under Section 260-A of the Income Tax Act, 1961 is preferred against the order passed by the Tribunal in I.T.A.No.505 of 2015 dated 22.07.2015. The Tribunal passed a common order in I.T.A.Nos.505 and 506 of 2015 dated 22.07.2015 dismissing the appeals preferred by the Revenue. In the order under appeal, the Tribunal relied on the judgment of this Court in ***CIT vs. My Home Power Ltd.***[1].

Sri B.Narasimha Sarma, learned Senior Standing Counsel for Income Tax, would fairly state that as the Tribunal had merely followed the law declared by this Court in ***My Home Power Ltd.***[1] in dismissing the appeals preferred by the Revenue, no substantial question of law can be said to arise necessitating interference by this Court.

As no substantial question of law arises for consideration, and as the Tribunal has merely followed the law declared by this Court earlier, we see no reason to interfere with the order under appeal.

The appeal fails and is, accordingly, dismissed. The miscellaneous petitions pending, if any, shall also stand dismissed. There shall be no order as to costs.

RAMESH RANGANATHAN, J

M. SATYANARAYANA MURTHY, J

Date:02.06.2016
JSU

THE HON'BLE SRI JUSTICE RAMESH RANGANATHAN

AND

THE HON'BLE SRI JUSTICE M.SATYANARAYANA MURTHY

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[1] 365 ITR 82