

HONOURABLE SRI JUSTICE S.V. BHATT

COMPANY PETITION No.335 OF 2015

ORDER:

The petitioner seeks winding up of respondent company.

The alleged debt by reference to which the instant company petition is filed is for a sum of Rs.2,70,000/-. During the pendency of the company petition, the respondent has paid a sum of Rs.1,00,000/- and the counsel appearing for the petitioner, on instructions, acknowledges the receipt of the said Rs.1,00,000/-. The balance payable as on date is Rs.1,70,000/-. The memo signed by respondent as well as its counsel dated 09.06.2016 is filed and reads as follows:

“The respondent respectfully submits that an amount of Rs.1,00,000/- (Rupees One Lakh only) was paid to the petitioner by way of Demand Draft.

The respondent undertakes to pay the balance principal amount claimed by the petitioner, within a period of Eight (8) Weeks from today.”

By placing on record, the company petition is closed. However, if the amount is not paid within the agreed period, the petitioner is given liberty to seek revival of the company petition.

S.V. BHATT, J

Date:09.06.2016

Stp