

THE HON'BLE SRI JUSTICE S.V.BHATT

Company Petition No.321 of 2015

ORDER :

-

Heard Mr.Srinivas Velgapudi and Mr.M.G.Ramamurthy Reddy for parties.

The learned counsel appearing for the parties submit that on

21-01-2016, the parties to this Company Petition have entered into settlement of the subject dispute and the same is reduced to writing.

Mr.Srinivas Velgapudi further submits that in furtherance of the understanding, the respondent has paid a sum of Rs.4,28,950/- (Rupees Four Lakhs Twenty Eight Thousand Nine Hundred and Fifty only) and the balance payable is Rs.4,28,950/- (Rupees Four Lakhs Twenty Eight Thousand Nine Hundred and Fifty only) which was agreed to be paid within three months from 21-01-2016.

Having regard to the admitted circumstances, the Company Petition is closed. It is needless to observe that the Company Petition is closed on account of the assurance of Respondent to adhere to the settlement arrived at through Document, dated 21-01-2016 and if the Respondent commits breach thereof, the petitioner is given liberty to pray for recalling this order.

With the above observation, the Company Petition is closed. No order as to costs.

Company Applications, if any, pending in this Company
Petition shall stand disposed of.

**S.V. BHATT,
J.**

Date: 09.03.2016
skmr