

THE HON'BLE SRI JUSTICE M.S.K.JAISWAL

Criminal Petition No.12766 of 2016

ORDER:

This Criminal Petition is filed under Section 482 Cr.P.C. seeking to quash proceedings initiated against petitioners/accused Nos.1 and 2 in F.I.R. No.508 of 2016 of Saroornagar Police Station, Cyberabad, registered for the offences punishable under Sections 420, 406 and 120-B I.P.C. and Section 5 of A.P. Protection of Depositors of Financial Establishment Act.

Heard and perused the material available on record.

Having regard to the facts and circumstances of the case and also in view of the nature of offences alleged against petitioners/accused are serious in nature, which have to be investigated into by the investigating agency, this Court is not inclined to interfere with the proceedings initiated against the petitioners/accused.

However, in view of submissions of the learned counsel for petitioners that petitioner No.2 – accused No.2 was already granted anticipatory bail from the competent court and the petitioner No.1 – accused No.1 is apprehending his arrest in view of the pendency of the above crime, the police concerned are directed to complete the investigation into the crime without arresting the petitioner No.1/accused No.1 for a period of one month from today and file the final report, if any, in accordance with law. However, in the event of necessity, the police concerned are directed to issue notice to petitioners/accused requiring them to appear before the

investigating agency for the purpose of investigation and on issuance of such notice, the petitioners/accused shall appear before the investigating agency and give an undertaking as to their future appearance as and when required by the investigating agency for the purpose of investigation.

Accordingly, the Criminal Petition is disposed of. Consequently, miscellaneous petitions, if any, pending, shall stand closed.

JUSTICE M.S.K.JAISWAL

Date: 08-09-2016

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