

THE HON'BLE SRI JUSTICE C.V. NAGARJUNA REDDY
AND
THE HON'BLE SRI JUSTICE G. SHYAM PRASAD

WRIT PETITION NO.21462 OF 2016

DATED:22-08-2016

Between:

M/s. Jai Durga Metals
Jeedimetla
Hyderabad
Rep. by its Proprietors Mr. P. Arun Kumar
and Mr. P. Shiva Prasad ... Petitioners

And

M/s. Oriental Bank of Commerce
Balanagar
Hyderabad
and another ... Respondents

COUNSEL FOR THE PETITIONERS: Mr. Parsa Ananth Nageswar Rao

COUNSEL FOR RESPONDENT NO.1: Smt. Kalpana Ekbote
COUNSEL FOR RESPONDENT NO.2: -

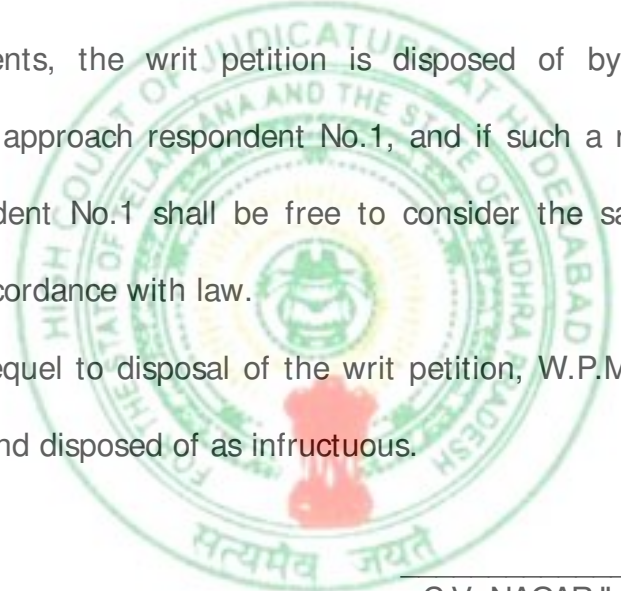


ORDER: *(per the Hon'ble Sri Justice C.V. Nagarjuna Reddy)*

This writ petition is filed feeling aggrieved by an order passed under Section 14 of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (for short, 'the Act').

After arguing the case, Mr. Parsa Anantha Nageswar Rao, learned counsel for the petitioners, sought for permission of this Court to his clients to approach respondent No.1 with appropriate representation for granting the facility of repaying the money in reasonable instalments. Without expressing any opinion on the entitlement of the petitioners for such instalments, the writ petition is disposed of by permitting the petitioners to approach respondent No.1, and if such a representation is made respondent No.1 shall be free to consider the same and take a decision in accordance with law.

As a sequel to disposal of the writ petition, W.P.M.P. No.26351 of 2016 shall stand disposed of as infructuous.



C.V. NAGARJUNA REDDY, J

G. SHYAM PRASAD, J

22-08-2016

bmr