

HONOURABLE SRI JUSTICE CHALLA KODANDA RAM

COMPANY APPLICATION No. 1161 OF 2016

ORDER:

This Company Application is filed under Section 528 of the Companies Act, 1956 and read with Rules 139, 147, 148, 159, 160, 163, 173 and 174 of the Companies (Court) Rules, 1959 (for short, 'the Rules') for an order to:

- i) Permit the Official Liquidator to invite the claims against the Company in liquidation from the creditors of the company (in Liqn.,) under Section 528 of the Companies Act, 1956 read with Rules 139, 147, 148, 159, 160, 163, 173 & 174 of the Companies (Court) Rules, 1959;
- ii) Permit the Official Liquidator to advertise the notice inviting claims in Hyderabad, Vijayawada, Visakhapatnam, Kakinada and Guntur District editions of "Andhra Jyothi" and "Indian Express" news papers or any other news papers as this Hon'ble Court may deem fit and proper;
- iii) Permit the Official Liquidator to incur necessary advertisement charges from and out of the funds available to the credit of the company (in Liqn);
- iv) Permit the Official Liquidator to issue individual notices to the creditors as per Rule 148(2) of the Companies (Court) Rules, 1959;
- v) Permit the Official Liquidator to exercise all the powers required for adjudication of claims;
- vi) Order the costs of this application do come out of the assets of the company.

Having regard to the facts and circumstances of the case, the Company Application is ordered as prayed for.

CHALLA KODANDA RAM, J

Date:01.09.2016

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