

HONOURABLE SRI JUSTICE RAJA ELANGO

WRIT PETITION No.45708 of 2016

ORDER:

The present writ petition is filed by the petitioners seeking to call for the records pertaining to FIR No.256 of 2016 on the file of the Central Crime Station, Hyderabad, and consequently, quash the same.

Heard and perused the material available on record.

The offences alleged against the petitioners are under Sections 420, 406 and 506 r/w.120-B IPC. The case in brief is that one Smt.Akula Chandana Reddy (A1), who is the daughter of the petitioners started SVSC Wealth Management Services Pvt. Ltd., and involved in trading of shares business and on promise to double the investments within 4 to 5 months, she collected huge amount from the de facto complainant and others and that thereafter, with the help of the petitioners and other accused, she manipulated the documents and transferred the amount to the accounts of her kith and kin and thereby, cheated the de facto complainant and others.

Learned counsel for the petitioners submitted that the petitioners are innocent of the offences alleged against them and that there are no specific allegations against the petitioners in the complaint and since they are the parents of A1, they are implicated in the present case.

The learned Assistant Government Pleader submitted that on the basis of the complaint, a case was registered against the petitioners and others, and the police concerned are investigating into the matter in accordance with law.

The petitioners filed this writ petition challenging the investigation in the above crime. Even though this Court is not inclined to interfere with the investigation in the above crime, taking into consideration the circumstances of the case, and the grievance of the petitioners, this Court is of the view that the above crime can be investigated into, without arresting the petitioners.

Accordingly, the 2nd respondent is directed to complete the investigation and file a final report in the above Crime, in accordance with law, without arresting the petitioners. The petitioners are also directed to appear before the investigating officer concerned and execute personal bond for a sum of Rs.5,000/- (Rupees five thousand only) each with one surety for the like sum each for their future appearance before the investigating officer as and when required for the purpose of investigation.

Accordingly, the Writ Petition is disposed of. No costs. Consequently, miscellaneous petitions pending, if any, shall stand closed.

RAJA ELANGO, J

December 27, 2016.
KTL

