

THE HON'BLE SRI JUSTICE C.V.NAGARJUNA REDDY
AND
THE HON'BLE SRI JUSTICE G.SHYAM PRASAD

WRIT PETITION No.11774 of 2014

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26.07.2016

Between:

M/s.Delta Gas Company, Bheemavaram

..Petitioner

And

The Andhra Pradesh State Finance Corporation(A.P.S.F.C.),
Hyderabad and another

..Respondents

Counsel for the petitioner: Mr.Challa Dhanamjaya

Counsel for the respondents: Mr.Y.N.Lohitha, standing counsel
for A.P.S.F.C.

The Court made the following:

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ORDER: (Per the Hon'ble Sri Justice C.V.Nagarjuna Reddy)

This writ petition is filed for a *mandamus* to declare the action of the respondents in proceeding against the mortgaged properties of the petitioner for recovery of the outstanding amount, invoking the provisions of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, *vide* letter, dated 06.02.2014, of respondent No.2, without considering the petitioner's representation, dated 06.03.2014, as illegal and arbitrary, and consequently to direct the respondents to drop all further proceedings in pursuance of the aforesaid letter.

2. Mr.Challa Dhanamjaya, learned counsel for the petitioner, addressed a letter, dated 25.07.2016, to the Registrar (Judicial), wherein it is stated that he was instructed by his client to withdraw the writ petition. Today, at the hearing, the learned counsel for the petitioner has reiterated the contents of the aforesaid letter.

3. Accordingly, the Writ Petition is dismissed as withdrawn.

4. As a sequel to dismissal of the writ petition, interim order, dated 17.04.2014, in W.P.M.P.No.14808 of 2014 is vacated and W.V.M.P.No.2538 of 2014 and W.P.M.P.No.14808 of 2014 shall stand dismissed as infructuous.

C.V.NAGARJUNA REDDY, J

G.SHYAM PRASAD, J

26th July, 2016
GHN