



BEFORE THE MADURAI BENCH OF MADRAS HIGH COURT

DATED: 30.09.2016

CORAM:

THE HONOURABLE MR.JUSTICE S.NAGAMUTHU
AND
THE HONOURABLE MR.JUSTICE M.V.MURALIDARAN

W.P. [MD].No.18456 of 2016
and
W.M.P. (MD) .No.13298 and 13299 of 2016

V.Thanigainathan : Petitioner

Vs.

1.State Bank of India,
rep. by its Deputy General Manager,
Maduram Complex,
No.2, Dr.Ambedkar Road,
Madurai - 625 002.

2.The Authorised Officer,
State Bank of India, SME Branch,
No.11, Sudar Complex,
Velayutham Road, Sivakasi,
Virudhunagar District.

3.State Bank of India,
represented by its Branch Manager,
SME Branch, No.11, Sudar Complex,
Velayutham Road,
Sivakasi, Virudhunagar District.

: Respondents

PRAYER: Writ Petition is filed under Article 226 of the Constitution of India to issue a Writ of Mandamus, directing the respondents to consider the representation dated 15.09.2016 for settlement of the accounts by one time settlement (OTS) through sale of secured assets by way of private treaty in accordance with Rule 8(5)(d) of Security Interest (Enforcement) Rules, 2002, and consequentially till such time restrain the second respondent from proceedings further under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

For Petitioner

: Mr.Veera Kathiravan,
Senior Counsel for
M/s.VASTLAW Associates



For respondents : Mr.S.Sethuraman

O R D E R

WEB COPY [Order of the Court was made by **S.NAGAMUTHU, J.**]

As per the endorsement made by the learned counsel appearing for the petitioner, this Writ Petition is dismissed as not pressed with liberty to the petitioner to work out his remedy in the manner known to law. No costs. Consequently, connected miscellaneous petitions are also dismissed.

Sd/
Assistant Registrar (Cr1.side)

/True Copy/

Sub Assistant Registrar

+1 cc to MR.S.SETHURAMAN, Advocate Sr.No.57989

Order made in
W.P.[MD].No.18456 of 2016
30.09.2016

SMA/SKS-RR/17/10/2016 :2P/2C