



BEFORE THE MADURAI BENCH OF MADRAS HIGH COURT

DATED: 17.10.2016

CORAM:

WEB COPY

THE HONOURABLE MR. JUSTICE M. SATHYANARAYANAN
and
THE HONOURABLE MRS. JUSTICE J. NISHA BANU

W.P (MD) .No.10889 of 2016

P.Thangaraj

... Petitioner

Vs

1.The General Manager,
Canara Bank,
Madurai Circle Office,
Madurai.

2.The Authorized Officer/Chief Manager,
Canara Bank,
Regional Office, Tirunelveli.

3.The Senior Manager,
Canara Bank, Moolakaraipatti,
Nanguneri Taluk, Tirunelveli District.

... Respondents

This Writ Petition is filed under Article 226 of the Constitution of India praying for a Writ of Mandamus directing the respondents to receive the petitioner's offer amount of Rs.4,25,000/- towards one time settlement instead of Rs.4,70,000/- within a specified time as directed by this Court by considering the petitioner's representation dated 10.05.2016.

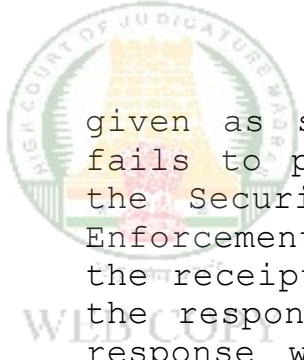
For petitioner :Mr.S.R.Anbarasu
For Respondents :Mr.Pala Ramasamy

ORDER

[Order of the Court was made by

M. SATHYANARAYANAN, J.]

The petitioner was granted financial assistance by the third respondent bank to the tune of Rs.3,50,000/- for manufacture of cement bricks in Survey No.149/12 at Ittamozhi Village, Nanguneri Taluk, Tirunelveli District. The said lands were also



given as security for availing the loan. Since the petitioner fails to pay the dues, action was initiated under Section 14 of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002. The petitioner, after the receipt of statutory notice, offered a sum of Rs.4,25,000/- to the respondent bank, by way of 'one time settlement'. Since no response was forthcoming, the petitioner came forward to file this Writ Petition.

2. Today, when the matter is taken-up for consideration, learned Counsel for the petitioner, on instructions, would submit that the amount of Rs.4,25,000/- offered by him towards 'one time settlement' has been accepted by the respondent bank and therefore, nothing survives for adjudication in this Writ Petition.

3. Learned Standing Counsel, appearing on behalf of the respondents, would also endorse the view of the learned Counsel for the petitioner.

4. In the light of the above, no further orders need be passed in this Writ Petition. No costs. Consequently, this Writ Petition is closed.

Sd/-

Assistant Registrar(P&A)

/True Copy/

Sub Assistant Registrar

To

1.The General Manager,
Canara Bank,
Madurai Circle Office,
Madurai.

2.The Authorized Officer/Chief Manager,
Canara Bank,
Regional Office, Tirunelveli.

3.The Senior Manager,
Canara Bank, Moolakaraipatti,
Nanguneri Taluk, Tirunelveli District.

+1 CC TO MR.PALA.RAMASAMY, Advocate Sr.No.60963

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SMA/GSV-PM/03.11.2016:2P/5C