



BEFORE THE MADURAI BENCH OF MADRAS HIGH COURT

DATED: 09.06.2016

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CORAM:

THE HONOURABLE **MR.SANJAY KISHAN KAUL, CHIEF JUSTICE**

AND

THE HONOURABLE **MR.JUSTICE NOOTY.RAMAMOHANA RAO**

W.P(MD)No.18595 of 2014

and

M.P(MD)Nos.1 and 2 of 2014

Thamizharasan

: Petitioner

Vs.

1.Reserve Bank of India,
represented by its
Principal Chief General Manager,
Reserve Bank of India,
R.B.I. Main Building,
Shahid Bhagat Singh Road,
Fort, Near Central Library,
Mumbai.

2.Indian Banks Association,
represented by its
Chief Executive,
World Trade Centre, 6th Floor,
Centre 1 Building,
World Trade Centre Complex,
Cuff Parade,
Mumbai - 400 005.

: Respondents

PRAYER: Writ Petition is filed under Article 226 of the Constitution of India praying to issue a Writ of Certiorarified Mandamus to call for the circulars of the Reserve Bank of India, the first respondent herein, circular RBI/2014-15/179/DPSS.CO.PD.No.316/02.10.002/2014-2015, dated August 14, 2014, and subsequently issued clarification circular DPSS.CO.PD.No.659/02.10.002/2014-2015, dated October 10, 2014 and quash the same as it is illegal and violative of natural justice and subsequently, to direct the respondents not to order collection of charges towards any withdrawal made by savings banks account holders in the light of the fact that banks are people's entity and the common man ought to benefit and not be distraught.



For Petitioner
For Respondents

: Ms.S.E.Monica Vincent
: Mr.G.R.Swaminathan,
Assistant Solicitor General of India for R.1
Mr.S.Suresh for
M/s.Aiyar & Dolia for R.2

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O R D E R

[Order of the Court was made BY The Hon'ble The Chief Justice]
The issue raised is of the circular issued
by the Reserve Bank of India, dated 10.10.2014,
seeking to regularise the number of transactions
(three) while using ATMs. We find that this is
purely a policy formulation taken by the expert
body, being the Reserve Bank of India
and it does not call for any interference in a public interest
litigation filed by an Advocate. The writ petition stands
dismissed. Consequently, the connected miscellaneous petitions are
dismissed. No costs.

Sd/-

Assistant Registrar (CS-I)

/True Copy/

Sub Assistant Registrar

To

1.The Principal Chief General Manager,
Reserve Bank of India,
R.B.I. Main Building,
Shahid Bhagat Singh Road,
Fort, Near Central Library,
Mumbai.

2.The Chief Executive
Indian Banks Association,
World Trade Centre, 6th Floor,
Centre 1 Building,
World Trade Centre Complex,
Cuff Parade, Mumbai - 400 005.

+1cc to M/s.Vincents Law Associates Advocate Sr.No.29736
rsb/nb
AA/PEK/16.06.2016/2p-4c