

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 18.02.2016

CORAM:

THE HON'BLE MR. JUSTICE SATISH K. AGNIHOTRI
and
THE HON'BLE MR. JUSTICE M. VENUGOPAL

W.P. No.5991 of 2016

S. Poongavanam

Petitioner

Vs.

- 1 The Authorised Officer-cum-Chief Manager
Indian Bank, Asset Recovery Management Branch
Circle Office Building IV Floor
Wellington Estate, 55, Ethiraj Salai
Egmore, Chennai 600 008
- 2 The Assistant General Manager
Asset Recovery Management Branch
Indian Bank, Circle Office Building IV Floor
Wellington Estate, 55, Ethiraj Salai
Egmore, Chennai 600 008
- 3 The Assistant General Manager
Indian Bank, Corporate Office, Post Box No.5556
254-260 Avvai Shanmugam Salai
Royapettah, Chennai 600 014
- 4 The Deputy General Manager
Indian Bank
Corporate Office
Post Box No.5556
254-260 Avvai Shanmugam Salai
Royapettah, Chennai 600 014

Respondents

Writ Petition filed under Article 226 of the Constitution of India seeking a writ of mandamus directing the first respondents to return the sale consideration, stamp duty and other expenses with incurred by the petitioner along with accrued interest at the rate of 18% interest till date of realisation within a stipulated time.

For petitioner Mr. M. Premkumar

ORDER

(delivered by SATISH K. AGNIHOTRI, J.)

The learned counsel for the petitioner seeks permission of this Court to withdraw the writ petition with liberty to take recourse to the Debts Recovery Tribunal-I seeking refund of sale consideration paid by the petitioner and has also made an endorsement to that effect as under:

"The petitioner may permitted to withdraw the writ petition with a liberty to approach the Debt Recovery Tribunal - I for refund of the sale consideration paid by the petitioner and for the other relief."

2 In view of the above submission and endorsement made by the learned counsel for the petitioner, this writ petition is dismissed as withdrawn with liberty as aforesaid, if so advised. No costs.

Sd/-
Asst.Registrar

/true copy/

Sub Asst. Registrar

cad

To

- 1 The Authorised Officer-cum-Chief Manager
Indian Bank
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1 cc to M/s.M. Premkumar, Advocate, Sr. 10427

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