

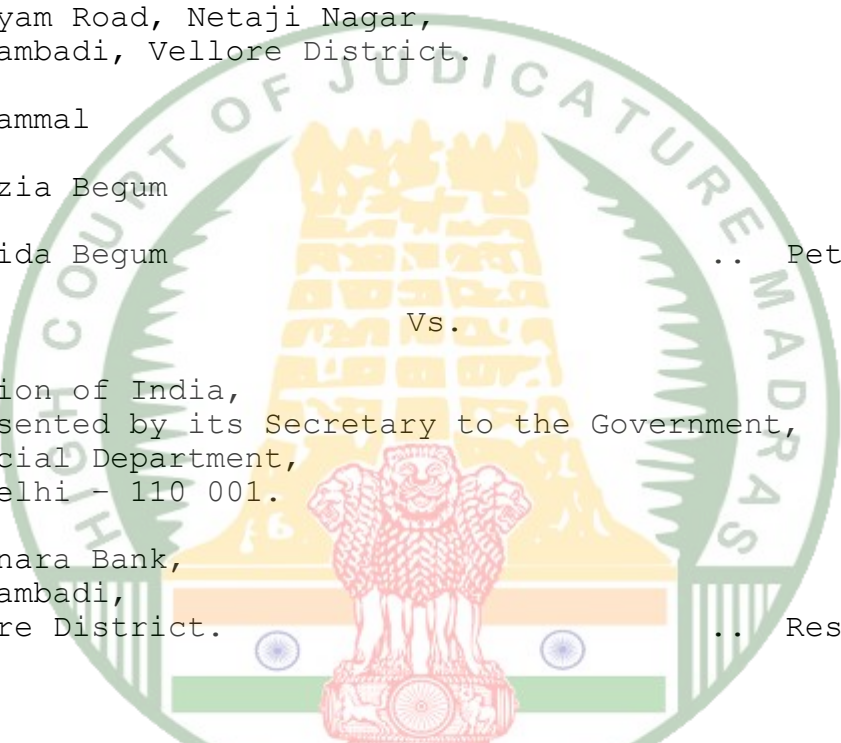
IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED 14.09.2016

CORAM

THE HONOURABLE MR. JUSTICE B.RAJENDRAN

W.P. No.12960 of 2003

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1. V.E.Paneer Selvam
Proprietor Gowri Prabha Theater,
Alangayam Road, Netaji Nagar,
Vanniyambadi, Vellore District.
2. Mrs.Ellammal
3. Mrs. Razia Begum
4. Mrs.Zahida Begum ... Petitioners
- Vs.
1. The Union of India,
Represented by its Secretary to the Government,
Financial Department,
New Delhi - 110 001.
2. The Canara Bank,
Vaniyambadi,
Vellore District. ... Respondents

PRAYER : Writ Petition has been filed under Article 226 of the Constitution of India to issue a Writ of declaration to declare that the provisions of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, as illegal, unconstitutional.

For Petitioner : Mr.V.Lakshminarayanan

For Respondent : Mr.Madanagopal Rao
CGSC - R1
S.Kesavan - R2

O R D E R

The petitioner has filed this Writ Petition to to declare that the provisions of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, as illegal, unconstitutional.

2. Today, when the matter was taken up, the learned counsel for the petitioners submitted that as the constitutional validity of the SARFAESI Act has been upheld by the Supreme Court, the prayer in the Writ Petition has become infructuous and also made an endorsement to that effect.

3. In view of the endorsement of the learned counsel for the petitioner, this Writ Petition is dismissed as infructuous. No costs.

-s/d-
Assistant Registrar(CSIII)

True Copy

Sub-Assistant Registrar

vrc

To

1. The Secretary
The Union of India,
Financial Department,
New Delhi - 110 001.

2. The Manager
The Canara Bank,
Vaniyambadi,
Vellore District.

+1 cc to Mr.V.Lakshminarayanan Advocate sr 52011

W.P. No.12960 of 2003

rj(co)
aa02/11/2016