

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATE: 03..11.2016

CORAM:

THE HONOURABLE MR.JUSTICE P.N.PRAKASH

Criminal Original Petition No.23811 of 2016

and M.P.No.11243 and 11244 of 2016

1.S.Raja @ Alagarsamy

2.KMaruthupandian

.... Petitioners

-Versus-

1.State Rep. by its

Inspector of Police,

Economic Offences Wing-II (Unit),

Coimbatore.

[Crime No.31 of 2012] ...1st Respondent/ Complainant

2.The Competent Authority /

District Revenue Officer,

Tirupur Collectorate,

Tirupur District.

...2nd Respondent/

Competent Authority

3.M.Muthusamy

..3rd Respondent/

Defacto Complainant

Prayer: This petition is filed under Section 482 Cr.P.C. praying to call for the entire records relating to the case in C.C.No.10 of 2015 now pending on the file of the learned Special Judge, Special Court under TNPID [In Financial Establishments] Act, cases Coimbatore and to quash the same.

For Petitioner : Mr.D.Selvam

For Respondent : Mr.C.Emalias, APP R1 &
R2

ORDER

When the matter was taken up for hearing, the learned Additional Public Prosecutor submitted that trial in the case has begun and almost 102 witnesses have been examined on the side of the prosecution.

2. In view of the fact that substantial progress had already taken place in the trial of the case and in the interest of depositors, this Court does not want to interfere with at this stage. However, it is open for the petitioner to raise all the points raised in the original petition before the trial court. At this juncture, the learned counsel for the petitioner submitted that the petitioners are willing to settle all the claim of the depositors. If that be so, the petitioner is at liberty to approach the trial court for compounding of offences.

3. In the result, the original petition is dismissed with the above observations. Consequently, connected MPs are closed.

Sd/-
Asst.Registrar (CS III)

/true copy/

Sub Asst. Registrar

kmk

To

1.The Inspector of Police, Economic Offences Wing-II
(Unit),
Coimbatore.

2.The Competent Authority / District Revenue Officer,
Tirupur
Collectorate, Tirupur District.

3.The Public Prosecutor, High Court, Madras.

Copy to

The Special Judge
TNPID Cases
Coimbatore

CrI.O.P.No.23811 of 2016

RV (CO)

kk 25/11

<https://hcservices.ecourts.gov.in/hcservices/>