

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED 04.01.2016

CORAM

THE HONOURABLE MR. JUSTICE M.M.SUNDRESH

W.P.No.36065 of 2015
and MP.No.1 of 2015

A.Ashok Kumar, Minor rep. by his father
Arumugam Petitioner
Vs

- 1.Union of India,
Rep. by its Secretary to Government,
Ministry of Finance,
Department of Economic Affairs,
[Banking Division], New Delhi.
- 2.The Branch Manager,
Canara Bank,
No.1/39, South Street,
Vayalur Branch,
Thirukazhukundram Taluk,
Kancheepuram District. Respondents

Writ Petition filed under Article 226 of the Constitution of India praying for the issuance of a Writ of Mandamus directing the respondent to provide educational loan for a sum of Rs.7,50,000/- [Rupees seven lakhs fifty thousand only] for five years, as per the bonafide cum fee estimation Certificate, dated 01.09.2015 issued by the SRM University, Kattankulathur, without insisting to give security.

For Petitioner : Mr.P.Murali
For Respondents : Mr.J.Madanagopal Rao for R1
Mr.S.Kesavan for R2

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O R D E R

Seeking a direction to provide educational loan for a sum of Rs.7,50,000/- covering a period of five years, the petitioner has come forward to file this writ petition.

2. Learned counsel appearing for the petitioner submitted that the petitioner sought the said loan for his son's education.

3. Learned counsel appearing for the respondent No.2 submitted that the application of the petitioner for educational loan has not been rejected. Since the petitioner seeks a sum of Rs.7,50,000/-, as per the procedure, security will have to be provided. On satisfaction of the said security to be provided, the application will be processed.

4. Learned counsel appearing for the petitioner submitted that adequate security will be given.

5. Considering the above, the writ petition stands disposed of granting liberty to the petitioner to give adequate security for the loan amount sought for by the petitioner, as required by the respondent No.2. On furnishing of security by the petitioner, the respondent No.2 shall process the application and do the needful. No costs. Consequently, connected Miscellaneous Petition is closed.
gya

s/d-
Assistant Registrar(CS-VII)

True Copy

Sub-Assistant Registrar

To

1.The Secretary to Government,
Union of India,
Ministry of Finance,
Department of Economic Affairs,
[Banking Division], New Delhi.

2.The Branch Manager,
Canara Bank,
No.1/39, South Street,
Vayalur Branch,
Thirukazhukundram Taluk,
Kancheepuram District.

+ 1 cc to Mr.S.Kesavan, Advocate SR 317
+ 1 cc to Mr.P.Murali, Advocate SR 208
+ 1 cc to Mr.Madanagopal Rao, Advocate SR 424

rsy(co)
prk6/1

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