

In the High Court of Judicature at Madras

Dated : 15.04.2016

Coram :

The Hon'ble Mr.Sanjay Kishan Kaul, Chief Justice

O.P.No.698 of 2015

P.Velusamy

.. Petitioner

-VS-

1.Fairwealth Securities Ltd.,
Regd. Office Plot No.651-652,
Udyog Vihar, Phase-V, Gurgaon.

2.The National Stock Exchange of India
Limited, 2nd Floor, Ispahani Centre,
Door No.123/124, Nungambakkam
High Road, Nungambakkam, Chennai.

.. Respondents

Petition filed under Section 11 (1) read with Section 12 (1) of
the Arbitration and Conciliation Act, 1996, to appoint an arbitrator for
dispute arising between the applicant and first respondent.

For Petitioner : Mr.C.B.Muralikrishnan

For Respondents : Mr.J.Thiruvengataswamy for R-2
: No appearance for R-1

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ORDER

It is conceded by the learned counsel for the petitioner that the mechanism for settlement of disputes as envisaged is available as per the by-laws of the second respondent and therefore, he is willing to have arbitration in terms thereof. This is also acceptable to the learned counsel for the second respondent. The first respondent has chosen to stay away from the proceedings.

2. In view thereof, the procedure as under the by-laws may be followed for appointment of the Arbitrator.

3. Original petition stands disposed of leaving the parties to bear their own costs.

(S.K.K., CJ.)
15.04.2016

sra

The Hon'ble Chief Justice

(sra)

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