

IN THE HIGH COURT OF JUDICATURE AT MADRAS

Dated :02.11.2016

Coram

THE HONOURABLE MR. JUSTICE RAJIV SHAKDHER

O.A.No.654 of 2015

1 M/s. Religare Securities Limited,
GYS Global A-3 4 5 Plot No.11 Sector
125 NOIDA 201 301,
rep by its Associate Vice
President and Authorised signatory
Mr V Elumalai [PETITIONER]

Vs

1 Ms. Tarkeshwari Maudgil
231 10-2-348 Flat No.202 SKV Biteha Apts
West Marredpally Secunderabad
2 National Stock Exchange of
India Ltd 8th floor Arihant Nitco Park 90,
Dr Radhakrishnan Salai, Mylapore, Chennai 4. [RESPONDENTS]

Original Applications filed under Order XIV Rule 8 of the O.S.Rules r/w Section 9 of the Arbitration and Conciliation Act, 1996, to pass an order of injunction restraining the 2nd Respondent from disbursing the amounts covered under Award Dated 25/11/2010 passed by the Hon'ble Arbitral Tribunal of the National Stock Exchange (NSE) and confirmed by award dated 06/04/2011 passed by the Hon'ble Arbitral Tribunal of the NSE to the 1st respondent from and out of the security deposits of the petitioner pending disposal of O.P.No.461 of 2011 filed by the petitioner and O.P.No.511 of 2011 filed by the 1st respondent under Section 34 of the Act on the file of this Court.

RAJIV SHAKDHER, J.

vsm

For Petitioner : Mr.S.Sundar Narayan

For Respondent : Mr.R.Lakshmi Ratan for R1

ORDER

1. This Court vide order dated 29.06.2015, had passed an interim order. Consequently, the operation of award dated 25.11.2010 was stayed, since petitions under Section 34 of the Arbitration and Conciliation Act, 1996 have been filed by both parties.

3. The interim order dated 29.06.2015, is made absolute till the pendency of O.P.Nos.461 and 511 of 2011.

4. The captioned application is accordingly, disposed of.

02.11.2016

vsm

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