

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 24.02.2016

CORAM :

The Hon'ble MR.SANJAY KISHAN KAUL, CHIEF JUSTICE

AND

The Hon'ble MR.JUSTICE M.M.SUNDRESH

O.S.A.No.255 of 2015

and M.P.No.1 of 2015

Wanbury Limited

.. Appellant

-vs-

1.Bafna Pharmaceuticals Limited
Bafna Towers, 299, Thambu Chetty
Street, Parrys, Chennai.

2.The Official Liquidator
High Court of Madras
Liquidator of M/s.Bafna Pharmaceuticals
Limited (in liquidation),
Corporate Bhawan, 2nd Floor,
No.29, Rajaji Salai, Chennai.

.. Respondents

Appeal filed under Order XXXVI Rule 9 of the O.S.Rules read with Clause 15 of the Letters Patent against the order dated 28.09.2015 made in C.A.No.1006 of 2015 in C.P.No.201 of 2015 on the file of this Court.

For Appellant : Mr.Shivakumar

For Respondent 1 : Mr.Ramesh Kumar Chopra

J U D G M E N T

(Judgment of the Court was delivered by The Hon'ble Chief Justice)

After hearing the learned counsel for parties, it is agreed that on the first respondent paying another 15% out of the total principal amount, i.e. totalling to 25% including 10% already paid, within a period of eight (8) weeks from today, the appellant does not seek to challenge the impugned discretionary order. It is made clear that if the amount is not paid within the time stipulated, the impugned order will not have force of law.

2.Original Side Appeal, accordingly, stands disposed of. No costs. Consequently, M.P.No.1 of 2015 stands closed.

Sd/-
Asst.Registrar (CS II)

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Sub Asst. Registrar

sra

To

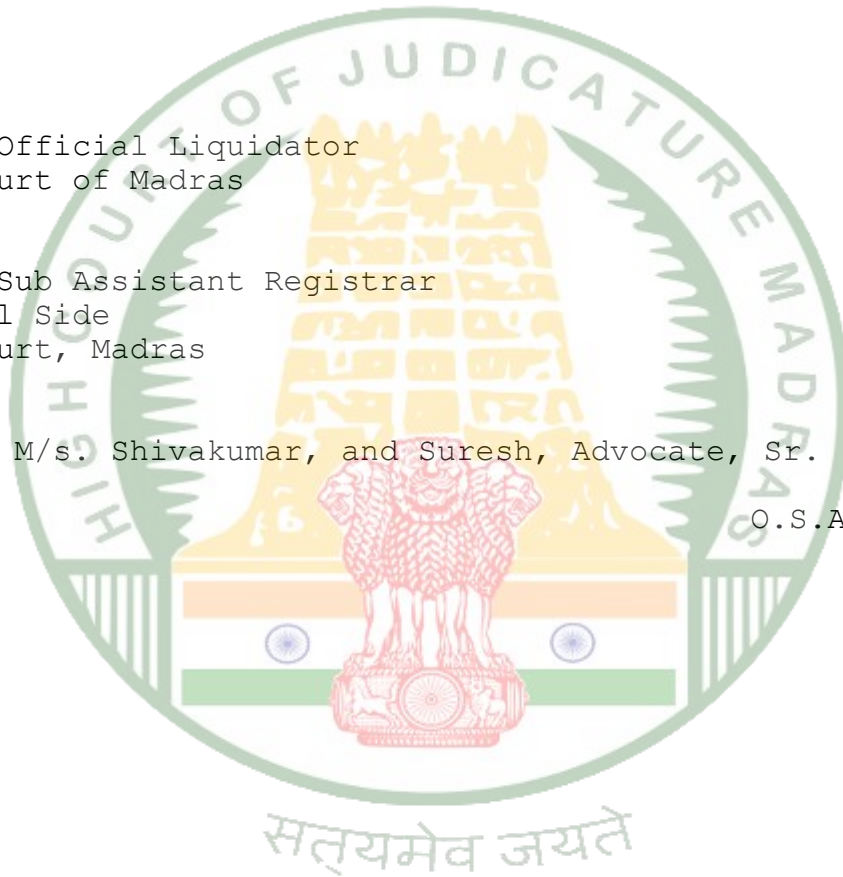
1. The Official Liquidator
High Court of Madras

2. The Sub Assistant Registrar
Original Side
High Court, Madras

1 cc to M/s. Shivakumar, and Suresh, Advocate, Sr. 11939

O.S.A.No.255 of 2015

MP (CO)
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