

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 16.06.2016

CORAM

THE HONOURABLE MR.JUSTICE HULUVADI G. RAMESH
and
THE HONOURABLE MR.JUSTICE M.V.MURALIDARAN

Writ Petition No.32204 of 2014
and MP.No.1 of 2014

1 P.Rajeswari
2 R.Palanisamy
3 P.Kannan ...Petitioners

Vs.

1 The Union of India
Rep by its Joint Secretary
Ministry of Finance - Dept. of Economic Affairs
Room No.34-C
New Delhi 110 001
2 The Reserve Bank of India
Rep by its Governor
No.6, Parliament Street
New Delhi 110 001
3 The Authorised Officer/Asst. General Manager
Indian Overseas Bank
Brooke Fields Plaza Branch
LG 20-21 67-71, Brooke Fields
Krishnasamy Road
Coimbatore 641 001

WEB COPY ...Respondents

Writ Petition filed under Article 226 of the Constitution of India praying to issue a Writ of Declaration to declare the provisions of Section 2(1) (o) and 2(1) (ha) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (54 of 2002) and the Master Circular-Prudential Norms on Income Recognition Asset Classification and provisioning pertaining to Advances as issued

by the 2nd respondent in RBI/2012-13/39; DBOD No.BP.BC.9/21.04.048/ 2012-13 dated 2.7.2012 as ultra vires to the constitution of India and consequently forebear the 3rd respondent from taking any further action pursuant to the Notice issued dated 18.07.2014.

For Petitioners : Mr.A.Stephen

For respondents : Mr.Su.Srinivasan,
Asst.Solicitor General of Indian
for R1
Mr.F.B.Benjamin George for R3

ORDER

(Order of the Court was made by HULUVADI G. RAMESH,J.)

Learned counsel for the petitioners seeks permission of this Court to withdraw the above Writ Petition. He has also made an endorsement to that effect.

2. Recording the submission and the endorsement, this Writ Petition is dismissed as withdrawn. No costs. Consequently, connected MP is closed.

Sd/-
Assistant Registrar(CS II)

//True Copy//

Sub Assistant Registrar

To

1 The Joint Secretary
Union of India
Ministry of Finance - Dept. of Economic Affairs
Room No. 34-C
New Delhi 110 001

2 The Governor
Reserve Bank of India
No.6, Parliament Street
New Delhi 110 001

3 The Authorised Officer/Asst. General Manager
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Brooke Fields Plaza Branch
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Krishnasamy Road
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+1cc to M/S Puhazh Gandhi, Advocate Sr.33585
+1cc to M/S.Su.Srinivasan, Advocate sr.33772

W.P.No.32204 of 2014

rp[co]
srg 11/07/2016



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