

Crl.O.P.No.10792 of 2016

V.BHARATHIDASAN, J.

The petitioner, who is the sole accused, was arrested and remanded to judicial custody on 04.04.2016 for the alleged offences punishable under 408,381,420 I.P.C read with 65 and 66 of Information Technology Act 2000 in Crime No.15 of 2016 on the file of the respondent police and hence, seeks bail.

2.The case of the prosecution is that the petitioner who was working as Vice President Marketing MENA Region has stolen all information about the Defacto-complainant's company and illegally divulged the business secrets to the competitor company , resulting in the registration of the case.

3.The learned counsel for the intervenor has submitted that the defacto-complainant was cheated to the tune of Rs.70 lakhs. Thus he opposed for granting bail to the petitioner.

4. The learned Additional Public Prosecutor has submitted that major part of the investigation is over.

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5.Considering the above facts and circumstances of the case and the period of incarceration of the petitioner, this Court is inclined to grant bail to the petitioner with certain conditions.

6.Accordingly, the petitioner is ordered to be released on bail on his executing a bond for Rs.10,000/- [Rupees Ten Thousand only] with two sureties each for a like sum, to the satisfaction of the learned Judicial Magistrate No.II, Chengalpet and on further condition that the petitioner shall report before the respondent police daily at 10.30 a.m. until further orders.

12.05.2016

mrp/nvi

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