

THE HIGH COURT OF JUDICATURE AT BOMBAY

ORDINARY ORIGINAL CIVIL JURISDICTION

COMPANY SUMMONS FOR DIRECTION NO. 145 OF 2016.

In the matter of the Companies Act,
1956 (1 of 1956) ;

AND

In the matter of Sections 391 to 394 of
the Companies Act, 1956 and other
relevant provision of Companies Act,
2013;

AND

In the matter of Scheme of
Amalgamation of DEVASHISH EXPORTS
PRIVATE LIMITED, the First Transferor
Company, DEE JAY REALTY PRIVATE
LIMITED, the Second Transferor
Company, GLOSSY VYAPAAR PRIVATE
LIMITED, the Third Transferor
Company, and ENLARGE VYAPAAR
PRIVATE LIMITED, the Fourth
Transferor Company with STONE
MASTERS (INDIA) PRIVATE LIMITED,
the Transferee Company.

STONE MASTERS (INDIA) PRIVATE)
LIMITED, a company incorporated)
under the Companies Act, 1956)
having its registered office at)
Marathon Innova, A Wing, 7th Floor,)
Off Ganapatrav Kadam Marg, Lower)
Parel, Mumbai- 400013) ...Applicant Company.

Called Summons for Direction for hearing

Mr. Chandrakant Mhadeshwar, Advocates for the Applicant Company.

Coram: K. R. Shriram J.

DATE : 04th March, 2016

MINUTES OF ORDER

UPON the application of the Applicant Company above named by a

Summons for Direction AND UPON HEARING Mr. Chandrakant Mhadeshwar, Advocates for the Applicant Company, AND UPON READING the Affidavit dated 30th day of December, 2015 of Mr. Amrit Shetty, Authorised Signatory of the Applicant Company, in support of Company Summons for Direction and the Exhibits referred to therein, IT IS ORDERED THAT:-

1. The convening and holding the meeting of the Equity Shareholders of the Applicant Company, for the purpose of considering, and if thought fit, approving, with or without modification(s), the proposed Scheme of Amalgamation of DEVASHISH EXPORTS PRIVATE LIMITED, the First Transferor Company, DEE JAY REALTY PRIVATE LIMITED, the Second Transferor Company, GLOSSY VYAPAAR PRIVATE LIMITED, the Third Transferor Company, and ENLARGE VYAPAAR PRIVATE LIMITED, the Fourth Transferor Company with STONE MASTERS (INDIA) PRIVATE LIMITED, the Transferee Company, is dispensed with in view of the consent given by all the thirteen Equity Shareholders of the Applicant Company which are annexed as Exhibits “M-1” to “M-13” to the Affidavit in Support of Company Summons for Direction.

2. There are no Secured Creditors of the Applicant Company as stated in paragraph 32 of the Affidavit in Support of Company Summons for Direction. Hence, the question of convening and holding meeting of Secured Creditors does not arise.

3. The convening and holding the meeting of the Unsecured Creditors of the Applicant Company, for the purpose of considering, and if thought fit, approving, with or without modification(s), the proposed Scheme of Amalgamation of DEVASHISH EXPORTS PRIVATE LIMITED, the First Transferor Company, DEE JAY REALTY PRIVATE LIMITED, the Second Transferor Company, GLOSSY VYAPAAR PRIVATE LIMITED, the Third Transferor Company, and ENLARGE VYAPAAR PRIVATE LIMITED, the Fourth Transferor Company with STONE MASTERS (INDIA) PRIVATE LIMITED, the Transferee Company, is dispensed with in view of the consent given by its sole Unsecured Creditors of the Applicant Company which is annexed as Exhibit "N-1" to the Affidavit in Support of Company Summons for Direction

(K. R. Shriram J.)

CERTIFICATE

I certify that this Order uploaded is a true and correct copy of original signed order.

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