

IN THE HIGH COURT OF JUDICATURE AT MUMBAI
ORDINARY ORIGINAL CIVIL JURISDICTION
COMPANY SUMMONS FOR DIRECTION NO.155 OF 2016

In the matter of sections 391 & 394 of the
Companies Act, 1956;

AND

In the matter of Clariant Medical
Specialties India Limited;

AND

In the matter of Clariant India Limited;

AND

In the matter of Scheme of Arrangement
between Clariant Medical Specialties India
Limited and Clariant India Limited.

CLARIANT	MEDICAL	)	
SPECIALTIES	INDIA	)	
LIMITED,	a Company	)	
Incorporated	under the	)	
Companies Act,	2013 and	)	
having its registered office at		)	
Reliable Tech Park,	Behind	)	
Reliable Plaza,	Thane-	)	
Belapur Road,	Airoli, Navi	)	
Mumbai 400 708.		)	... APPLICANT

Called Summons for Directions for hearing

Ms. Supriya Paranjape i/b M/s. Malvi Ranchoddas & Co., Advocates for the Applicant.

Coram: K. R. Shriram, J.

Dated: 4th March 2016.

MINUTES OF THE ORDER

UPON the Application of the Applicant Company abovenamed by a Company Summons for Direction **AND UPON HEARING** Ms. Suupriya Paranjape i/b M/s. Malvi Ranchoddas & Co., Advocates for the Applicant Company, **AND UPON READING** the Affidavit dated 18th day of December 2015 of Mr. Jim Easow, Indian Authorised Representative of the Applicant Company in support of Company Summons for Direction, and the Exhibits therein referred to, **IT IS ORDERED THAT:**

1. The convening and holding the meeting of Equity Shareholders of the Applicant Company, for the purpose of considering and, if thought fit, approving, with or without modification(s), the proposed Scheme of Arrangement / Demerger between Clariant Medical Specialties India Limited (CMSIL) and Clariant India Limited (CIL) at the Registered Office of the Applicant Company situated at Reliable Tech Park, Behind Reliable Plaza, Thane-Belapur Road, Airoli, Navi Mumbai 400708, on Thursday, 31st day of March 2016 at 11 a.m.
2. The question of convening and holding the meeting of Secured Creditors and Unsecured Creditors of the Applicant Company does not arise since there are no Secured Creditors and Unsecured Creditors in the Applicant Company as stated in paragraph 8 of the Affidavit in support of the Company Summons for Direction.

(K.R. SHRIRAM, J)

CERTIFICATE

I certify that this order uploaded is a true and correct copy of original signed order.

Uploaded by: Shankar Gawde, Stenographer.