

- i. The disputes arising out of the Memorandum of Understanding dated 30th August, 2001 between the parties are referred to the sole Arbitration of Mr. Karl K. Shroff, Advocate.
 - ii. The parties shall appear before the learned Arbitrator in his chambers, on 2nd February, 2016 at 5.30 p.m. and obtain necessary directions.
 - iii. The cost of arbitration shall initially be borne by the parties equally.
 - iv. All contentions of the parties are kept open.
 - v. The venue of Arbitration shall be at Mumbai.
3. In view of this order, the above Arbitration Application is disposed of.

(S.J.KATHAWALLA, J.)