

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
COMPANY SUMMONS FOR DIRECTION NO 22 OF 2016

In the matter of the Companies Act, 1956;

And

In the matter of Sections 391 to 394 and other
applicable provisions of the Companies Act, 1956
and the Companies Act, 2013;

And

In the matter of the Composite Scheme of
Amalgamation under sections 391 to 394 of the
Companies Act and other applicable provisions of
the Companies Act, 1956 and the Companies Act,
2013, of Blue Star Infotech Limited and Blue Star
Infotech Business Intelligence and Analytics
Private Limited with Blue Star Limited and their
respective shareholders and creditors

Blue Star Infotech Limited	)	
CIN No L72200MH1997PLC110459	)	
a company incorporated under the	)	
Companies Act, 1956 and having its	)	
registered office at 8 th Floor,	)	
The Great Oasis, Plot No. D-13,	)	
MIDC, Andheri (East) Mumbai 400093,	)	
Maharashtra	)	... Applicant Company

Called for Summons for Direction

Mr. Peshwan Jehangir, Mr Ayush Agarwala & Ms Akriti Sarkar i/b Khaitan & Co,
Advocates for the Applicant Company.

Mentioned. Not on board, taken on board and called out at 3 pm.

Coram: K. R. Shriram, J.

Dated: 22nd January, 2016

MINUTES OF ORDER

Upon the application of the Applicant Company abovenamed by a Summons for Direction AND UPON HEARING Mr. Peshwan Jehangir instructed by Khaitan & Co, Advocates for the Applicant Company AND UPON READING the Affidavit dated 9th December 2015 of Mr Aloke Ghosh, Company Secretary of the Applicant Company, in support of the Summons for Direction along with the Exhibits therein referred to.

IT IS ORDERED THAT:-

1. The meeting of the Equity Shareholders of the Applicant Company, for the purpose of considering and, if thought fit, approving, with or without modification(s), the proposed Composite Scheme of Amalgamation under sections 391 to 394 of the Companies Act and other applicable provisions of the Companies Act, 1956 and the Companies Act, 2013, of Blue Star Infotech Limited and Blue Star Infotech Business Intelligence and Analytics Private Limited with Blue Star Limited and their respective shareholders and creditors ("Scheme"), be convened and held on Saturday, 27th February 2016 at 10.30 am at Jai Hind College, "A" Road, Churchgate, Mumbai - 400020 Maharashtra.

2. At least 21 clear days before the meeting to be held as aforesaid, a notice convening the said meeting, indicating the day, the date, the place and time as aforesaid together with a copy of the Scheme, copy of the Explanatory Statement required be sent under Section 393 of the Companies Act, 1956, and the prescribed form of proxy shall be sent by Courier / Registered post / Speed post or through Email (to those shareholders whose email addresses are duly registered with the Applicant Company for the purpose of receiving such notices by email), addressed to each of the Equity Shareholders of the Applicant Company, at their last known address or email addresses as per the records of the Applicant Company.
3. At least 21 clear days before the meeting to be held as aforesaid, a notice convening the said meeting, indicating the day, the date, the place and time as aforesaid be published, stating that the copies of the Scheme, the Explanatory Statement required to be furnished pursuant to Section 393 of the Companies Act, 1956, and form of proxy can be obtained free of charge from the Registered Office of the Applicant Company, as aforesaid, and / or its advocates office at M/s Khaitan & Co, One Indiabulls Centre, 13th Floor, Tower 1, 841 Senapati Bapat Marg, Mumbai 400 013, one each in “Free Press Journal” in English language and “Navshakti” in Marathi language, both having circulation in Mumbai.
4. Publication of notice of meeting of Equity Shareholders of the Applicant Company in the Maharashtra Government Gazette is dispensed with.
5. The settling and approving of the form of advertisement, form of proxy, the form of notice, and Explanatory Statement required to be furnished pursuant to Section 393 of

the Companies Act, 1956 to accompany the notice by the Company Registrar of this Court is dispensed with. The Applicant undertakes to:

- i. issue Notice convening the meeting of the Equity Shareholders as per Form No. 36 (Rule 73 of Companies (Court) Rules, 1959)
- ii. issue Form of Proxy as per Form No. 37 (Rule 73 of Companies (Court) Rules, 1959);
- iii. advertise the Notice convening meeting as per Form No. 38 (Rule 74 of Companies (Court) Rules, 1959); and
- iv. issue Explanatory Statement containing all the particulars as per Section 393 of the Companies Act, 1956, if necessary.

The said undertakings are accepted.

6. That Mr Suresh Talwar, Director of the Applicant Company, failing which / in the absence of which, Mr KPT Kutty, Director of the Applicant Company, and failing which / in the absence of which, Mr Naresh Malhotra, Director of the Applicant Company shall be the Chairman for the aforesaid meeting of Equity Shareholders of the Applicant Company to be held on the day, date, time and place as aforesaid or any adjournment or adjournment(s) thereof.
7. That the Chairman appointed for the aforesaid meeting to issue advertisements and send out notices of the said meeting referred to above. It is further directed that the Chairman of the meeting shall have all powers as per the Articles of Association and also the Companies (Court) Rules, 1959 in relation to conduct of the meeting including for deciding any procedural questions that may arise at the meeting or at any adjournment or adjournments thereof or on any other matter including the

amendment(s) to the Scheme or Resolutions, if any, proposed at the meeting by any person(s) and to ascertain the decision or sense of the meeting by poll.

8. That the quorum for the meeting of the Equity Shareholders of the Applicant Company shall be thirty shareholders present in person/proxy and entitled to vote.
9. The Equity Shareholders of the Applicant Company whose names appear in the records of the Applicant Company as on 22nd February, 2016 shall be eligible to attend and vote at the meeting of Equity Shareholders of the Applicant Company.
10. That voting by proxy / authorised representative is permitted, provided that the proxy / authorisation, in the prescribed form and duly signed by the person entitled to attend and vote at the aforesaid meeting or by his Authorised Representative, is filed with the Applicant Company at its registered office at 8th Floor, The Great Oasis, Plot No. D-13, MIDC, Andheri (East) Mumbai 400093 not later than 48 hours before the meeting, as provided under Rule 70 of the Companies (Court) Rules, 1959.
11. That the number of shares held by each shareholder shall be in accordance with the record or register of the Applicant Company, and where the entries in the register are disputed, the Chairman of the meeting shall determine the number for the purposes of the meeting and his decision in that behalf will be final.
12. The Chairman of the meeting to file an affidavit not less than (7) seven days before the date fixed for holding of the meeting, showing that the direction regarding the issue of

notices and advertisements have been duly complied with as per Rule 76 of Companies (Court) Rules, 1959.

13. That the Chairman appointed for the aforesaid meeting to file his report in this Court as to the result of the said meeting within 30 (thirty) days of the conclusion of the meeting and the report shall be verified by his affidavit.
14. That the question of convening and holding a meeting of the Preference Shareholders of the Applicant Company does not arise as there are no Preference Shareholders of the Applicant Company as stated in paragraph 29 of the Affidavit in Support of the Company Summons for Direction.
15. That the question of convening and holding a meeting of the Secured Creditors of the Applicant Company does not arise as there are no Secured Creditors of the Applicant Company as stated in paragraph 30 of the Affidavit in Support of the Company Summons for Direction.
16. That convening and holding of meeting of the Unsecured Creditors of the Applicant Company, for the purpose of considering, and if thought fit, approving, with or without modification(s), the proposed Scheme is dispensed with, in view of the averments made in Paragraph 31 of the Affidavit in Support of the Company Summons for Directions, inter alia, stating that the Applicant Company undertakes to issue individual notices of the date of hearing of the petition to all its unsecured creditors and also issue public notice of the date of hearing of the Petition in two local newspapers viz. The Free Press Journal in English language and translation

thereof in Navshakti in Marathi language, both having circulation in Mumbai. The said undertaking is accepted.

(K.R. Shriram, J.)

C E R T I F I C A T E

I certify that this Order uploaded is a true and correct copy of original signed order.

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