

3 In view of the above and as the defendant have not even replied to the summons for judgment or filed an application for leave to defend, the plaintiff is entitled to judgment forthwith.

4 The suit is decreed in the sum of AED 24,33,825 together with interest thereon @ 2% p.a. from the date of the suit until payment/realisation together with costs which is quantified at Rs.50,000/-.

5 The summons for judgment also accordingly stands disposed.

(K.R.SHRIRAM,J)