

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
COMPANY SUMMONS FOR DIRECTIONS NO. 67 OF 2016

In the matter of the Companies Act, 1 of 1956 and other
relevant provision of Companies Act, 2013;

AND

In the matter of Sections 391 to 394 read with section 100
to 103 of the Companies Act, 1956 and other relevant
provision of Companies Act, 2013;

AND

In the matter of Scheme of Amalgamation of Bhadrawati
Ispat & Energy Limited, First Transferor Company, and
Demand Trading India Limited, Second Transferor
Company with Reliable Record Keepers Private Limited,
the Transferee Company

Reliable Record Keepers Private Limited, a)
company incorporated under the)
Companies Act, 1956 having its registered)
office at Opp. Bldg. No. 157, Naidu)
Colony, Pant Nagar, Ghatkopar East,)
Mumbai, Maharashtra, India.)...Applicant Company

Called Summons for Direction for hearing

Mr. Rajesh Shah i/b M/s. Rajesh Shah & Co., Advocate for the Applicant

Coram: K. R. Shriram, J.

Date: 12th February, 2016

MINUTES OF THE ORDER

UPON the application of the Applicant Company above named by a Summons for
Direction AND UPON HEARING Mr. Rajesh Shah instructed by M/s. Rajesh Shah

& Co., Advocate for the Applicant Company, AND UPON READING the Affidavit dated 21st day of October, 2015 of Mr. Satish Sharma, Director of the Applicant Company, in support of the Summons for Direction and the Exhibit therein referred to, IT IS ORDERED THAT :-

1. The convening and holding the meeting of the Equity Shareholders of the Applicant Company for the purpose of considering and, if thought fit, approving, with or without modification(s) the proposed Scheme of Amalgamation of Bhadrawati Ispat & Energy Limited, First Transferor Company, and Demand Trading India Limited, Second Transferor Company with Reliable Record Keepers Private Limited, the Transferee Company is dispensed with in view of the consent given by both the Equity Shareholders of the Applicant Company, which are annexed as **Exhibit ‘G-1’ and ‘G-2’** to the Affidavit in support of Summons for Direction.
2. The question of convening and holding of the meeting of Secured Creditors does not arise since there are no Secured Creditors of the Applicant Company as stated in paragraph 32 of the Affidavit in support of Summons for Direction.
3. The convening and holding of the meeting of the Unsecured Creditor of the Applicant Company for the purpose of considering and, if thought fit, approving, with or without modification(s) the proposed Scheme of Amalgamation of Bhadrawati Ispat & Energy Limited, First Transferor Company, and Demand Trading India Limited, Second Transferor Company with Reliable Record Keepers Private Limited, the Transferee Company is dispensed with in view of the averments made in paragraph 33

of the Affidavit in support of the Summons for Direction and that the Applicant undertakes to issue individual notice of date of hearing of the Company Scheme Petition by Registered Post A. D. to its Sole Unsecured Creditor and also to publish the same in two local news papers viz. “Free Press Journal”, in English language and translation thereof in “Navshakti”, in Marathi language, both having circulation in Mumbai. The said undertaking is accepted.

(K. R. Shriram, J.)

CERTIFICATE

I certify that this Order uploaded is a true and correct copy of original signed order.

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