

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

INCOME TAX APPEAL NO.33 OF 2008

The Commissioner of Income Tax-4, Aayakar Bhavan, Mumbai.		Appellant
V/s.		
M/s. Premshree Gems Private Ltd., Mumbai.		Respondent

Mr. Suresh Kumar for the Appellant.

None for the Respondent.

CORAM : M.S. SANKLECHA &
DR. SHALINI PHANSALKAR-JOSHI, J.J.

DATE : 15TH JANUARY 2016.

P.C. :

1. This Appeal relates to the Assessment Year 2003-04.
2. Mr. Suresh Kumar, learned counsel for the Revenue, points out that the tax effect in the present Appeal is of Rs.10.85 lakhs, as indicated in paragraph No.11 of the Memo of Appeal. The aforesaid amount is less than the threshold limit prescribed in the C.B.D.T. Circular No.21 of 2015 dated 10th December 2015, wherein the Officers of the Revenue have been directed to challenge the orders of the Tribunal only where the tax effect is in excess of Rs.20 lakhs and not press and/or withdraw pending appeals where the tax effect is less than Rs.20 lakhs.

3. In view of the above C.B.D.T. Circular No.21 of 2015 dated 10th December 2015, Mr. Suresh Kumar, learned counsel for Revenue, does not press the present Appeal.

4. Accordingly, the Appeal stands dismissed as not pressed.

5. Refund of Court fees as per rules.

[DR. SHALINI PHANSALKAR-JOSHI, J.]

[M.S. SANKLECHA, J.]