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**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION**

**COMPANY APPLICATION NO. 786 OF 2015
IN
COMPANY PETITION NO. 423 OF 2010**

The Thane Bharat Sahakari Bank Ltd.	...Applicant
In the matter of	
International Asset Reconstruction Co.Pvt.Ltd.	...Petitioner
VS	
The Official Liquidator of Phoneix Alchemy Pvt. Ltd.	...Respondent
And	
The Thane Bharat Sahakari Bank Ltd.	...Secured Creditor.

.....
Mr Bhupesh V. Samant for the Applicant.
Ms Pratibha, Asstt. OL present.
.....

CORAM : B. P. COLABAWALLA J.

APRIL 20, 2016

P.C. :

This Company Application has been filed by the Thane Bharat Sahakari Bank Ltd., who claims to be a secured creditor of the Company in liquidation. The prayer sought in this Company Application is that the Applicant be permitted to file its proof of debts before the Official Liquidator and the delay of one year and nine months in filing the proof of debt be condoned.

2 The Assistant Official Liquidator, who is present in the Court

states that, she has no objection to the Company Application being allowed.

3 In view thereof, the Company Application is allowed in terms of prayer clause (a) and is disposed of accordingly. There shall be no order as to costs.

(B. P. COLABAWALLA J.)