

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
COMPANY SUMMONS FOR DIRECTION NO 986 OF 2016

In the matter of Companies Act, 1956 (1 of 1956)
(or any re-enactment thereof upon effectiveness of
Companies Act, 2013)

AND

In the matter of Sections 391 to 394 of the
Companies Act, 1956

AND

In the matter of Scheme of Amalgamation of Bulk
Bags India Limited with Shankar Packagings
Limited and their respective shareholders

Bulk Bags India Limited, a company	}	
incorporated under the provisions of the Companies Act, 1956	}	
having its registered office at 303, Turf Estate, off. Dr. E. Moses	}	
Road, Shakti Mill Lane, Mahalaxmi (West), Mumbai – 400 011	}	Applicant
		Company

Called: Summons for Direction

Mr. Hemant Sethi i/b. Hemant Sethi & Co., Advocates for the Applicant Company

CORAM: S. C. Gupte, J

DATE: 14th December, 2016

MINUTES OF THE ORDER

UPON the Application of the Applicant Company above named by a Company Summons for Direction **AND UPON HEARING** Mr. Hemant Sethi instructed by Hemant Sethi & Co., Advocates for the Applicant Company, **AND UPON READING** the Affidavit dated 14th day of October 2016 of Mr Pranab Mitra, Authorised Signatory of the Applicant

Company, in support of Company Summons for Direction, and the Exhibits there in referred to, **IT IS ORDERED THAT:**

1. The convening and holding the meeting of the Equity Shareholders of the Applicant Company, for the purpose of considering and, if thought fit, approving, with or without modification(s), the proposed Scheme of Amalgamation of Bulk Bags India Limited with Shankar Packagings Limited and their respective shareholders is dispensed with, in view of consents given by all the seven Equity Shareholders of the Applicant Company, which are annexed as Exhibits “D1” to “D7” to the Affidavit in support of the Company Summons for Direction.
2. There are no Secured and Unsecured Creditors in the Applicant Company, as stated in paragraph 12 of the affidavit in support of the Summons for Directions, hence the question of convening and holding the meetings of Secured and Unsecured Creditors does not arise.

(S.C.GUPTE, J)

CERTIFICATE

I certify that this Order uploaded is a true and correct copy of original signed order.
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